Woodham Mortimer Cricket Club 2021/22 Treasurers Report

Firstly, I would like to thank the committee and the club members for the help and support during the last year which has been my first year as treasurer of the club. This year has been a relatively difficult year for the club finances as at the beginning of the year the Roller required a lot of maintenance which meant we had a lot of one off maintenance costs along with the hire of a replacement roller. On top of this we have had a number of cancelled games, especially on a Sunday which has reduced our income of match day subs and bar takings. Despite this we have managed to make some much needed improvements to the facilities, including a new scoreboard, Covers and sightscreen along with a major improvement to the square. This has left out finances depleted in comparison to previous years which will require some care and attention next year.

Finally, these accounts are still provisional as some of the bar information still needs collating and completing however this will only improve the financial standing of the club.

**Income**

Revenue has decreased year on year however the difference of £8k isn’t as drastic as it first appears. Last year was the first year we brought in sponsorship and the kit sponsor revenue was larger than in 2022 to cover the cost of the new kit. This reduced sponsorship and player contribution of kit sales equates for roughly £4.5k of this decrease.

We have also seen a fall in our match day fees with less cricket being played especially on a Sunday. This effected both our match revenue and our bar takings (bar takings not finalised at time of report)

**Expense**

The largest new cost that we have incurred this year relates to the purchase of new equipment such as the sightscreen, Scoreboard and Covers, in total this cost £6.7k and has been the major contributor to our reduction in funds.

We also had to pay out £3k in repairs for the roller with additional costs going on hiring a replacement while the repairs were on going, this was a costly unforeseen cost but one that necessary to ensure that cricket continued to be played at Woodham Mortimer.

We have also seen an increase in our Utility costs as a result of the cost of living increase, while this is a smaller amount it is a partial year of this increase and likely to be larger next year.

**Surplus / Deficit**

The Deficit within the accounts this year currently sits at £9,113. This seems high compared to the previous year of £3,439 however last year there was a provision of £4k on top of the deficit. This provision was not included in the deficit last year and has been reversed this year bring the current years surplus more in-line with the previous year.

**Summary**

While this year appears to be challenging financially the largest one-off expense was on improvements to the playing conditions and facilities and these costs are not expected to be incurred next year. It is hoped that these expense will make Woodham Mortimer a more attractive club to play for and bring in additional members and therefore revenue in the years to come.

Next year we will need to manage our finances a lot closer to start with to ensure that we will remain in a financially stable place so quick payment of the annual subscriptions is required from all members.

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| **Woodham Mortimer Cricket Club Accounts 2021/22** |
| **at 31st October 2022** | **2022** | **2021** |
|   |  |  |   |   |  |   |
| Bar Sales | 3,866 |  |   | 6,153 |  |   |
| Bar Purchases | 1,578 |  |   | 2,945 |  |   |
| **Bar Profit** |  | **2,288** | **59%** |  | **3,208** | **52%** |
|   |  |  |   |   |  |   |
| Social Income | 1,780 |  |   | 2,952 |  |   |
| Social Costs | 1,715 |  |   | 2,675 |  |   |
| **Social Profit** |  | **65** | **4%** |  | **277** | **9%** |
|   |  |  |   |   |  |   |
| **Net Income Bar & Social** |  | **2,353** |  |  | **3,485** |  |
|   |  |  |   |   |  |   |
| Match Fees | 4,563 |  |   | 5,670 |  |   |
| Subscriptions | 2,825 |  |   | 3,285 |  |   |
| Sponsorship | 1,995 |  |   | 4,050 |  |   |
| Grant | 2,579 |  |   | 2,710 |  |   |
| The "100" Club |  |  |   | 855 |  |   |
| Fantasy League |  |  |   | 99 |  |   |
| New Kit |  |  |   | 2,302 |  |   |
| **Net Income** |  | **11,962** |  |  | **18,971** |  |
|   |  |  |   |   |  |   |
| **Total Income** |  | **14,314** |  |  | **22,456** |  |
|   |  |  |   |   |  |   |
| Grounds & clubhouse (note 3) | 11,833 |  |   | 13,366 |  |   |
| Insurance | 1,859 |  |   | 1,765 |  |   |
| Cricket (nets, league, etc.) (note 2) | 1,560 |  |   | 3,007 |  |   |
| Utilities | 1,370 |  |   | 652 |  |   |
| License | 70 |  |   | 229 |  |   |
| New Kit (Supplier Costs) |  |  |   | 6,718 |  |   |
| New Equipment | 6,736 |  |   |   |  |   |
| Sundries |  |  |   | 158 |  |   |
| **Total Expenditure** |  | **23,427** |  |  | **25,895** |  |
|   |  |  |   |   |  |   |
| **Deficit / Surplus for the year** |  | **(9,113)** |  |  | **(3,439)** |  |

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| **Woodham Mortimer Cricket Club Accounts 2021/22** |
| **at 31st October 2022** | **2022** | **2021** |
|   |  |  |   |  |   |
| Plant and machinery at cost or valuation | 7,260 |   |   | 7,260 |   |
| Disposal | 0 |   |   | 0 |   |
|  |  | **7,260** |  |  | **7,260** |
|   |  |  |   |  |   |
| Additions | 0 |   |   | 0 |   |
|  |  | **0** |  |  | **0** |
|   |  |  |   |  |   |
| Depreciation | 7,260 |   |   | 7,260 |   |
|  |  | **7,260** |  |  | **7,260** |
|   |   |   |   |   |   |
| **Total Net Value** |  | **0** |  |  | **0** |
|   |  |  |   |  |   |
| **Net Current Assets** |   |   |   |   |   |
| Deposit Account | 2,000 |   |   | 7,000 |   |
| Current Account | 397 |  |   | 2,666 |   |
| The "100" Club | 192 |  |   | 192 |   |
| Provisions | 1,843 |   |   | 4,000 |   |
| **Total Assets** |  | **745** |  |  | **5,858** |
|   |  |  |   |  |   |
|   |  |  |   |  |   |
| Opening Balance |  | 5,858 |   |  | 13,118 |
| Deficit / Surplus for the year |  | (9,113) |   |  | (3,439) |
| Surplus/Deficit - Other Assets |  | 4,000 |   |  | (3,821) |
| **Closing Balance** |  | **745** |  |  | **5,858** |